



Kent Rugby Football Union

NOTES OF THE FINANCIAL ANNUAL GENERAL MEETING Held At The Holiday Inn, Wrotham 11th Dec 2018

The Meeting was chaired by Roger Clarke

Clubs represented: Brockleians, Askeans, Old Colfeians, Old Elthamians,
Gillingham Anchorians, Tunbridge Wells, Aylesford

Apologies: David Metcalf (Individual Member), Graham Smith (Askeans),
Simon Doherty (RBS), Margaret Kukoyi (Vice President),
Steve Homewood (Askeans/Old Shootershillians),
Vincent Bramhall (Penguins), Jarrod Lawrence (Dartfordians),
Giles Hilton (Canterbury), Andy Stanley (Askeans/Blackheath)

Roger Clarke welcomed all to the meeting, extending an invitation to all to stay to observe the following Executive meeting if they wished.

1. To receive the Company's Financial Statement for the year ended on 30th June 2018 and the Auditors' report thereon and to make any suitable order in respect thereof.

Kent RFU's financial statement had been published on the Kent RFU website and circulated via email to all clubs and those Individual Members with a registered email address.

The Treasurer commented that although we had planned for a budgeted £15,000 - £20,000 loss for the financial year, the financial markets performed such that some of our investments turned a profit and with this and prudent financial management KCRFU had broken even for the year. This despite our spending significantly increasing on the Small Grant Facility funding element.

The Treasurer reported that 2 questions had been received prior to the meeting:

1a) It appeared that despite the County charging clubs to attend the Annual Awards Dinner, the costs had increased from previous years. The Treasurer explained that the balance over the net dinner cost of £3,403 was the expenditure on all KCRFU Awards plus the purchase of a new stock of ties at £1,150, an occurrence that seems to be required every 4 years.

1b) The expenditure on Governance and Compliance of £1180 in excess of the previous year was due to the fact that figures had been added from the Game and Club Development Committees, travel and hire of facilities: ie this was now an over-arching heading.

There being no further questions arising the adoption of the accounts was proposed by Roger Clarke (Tunbridge Wells RFC) and seconded by David Clent (Old Elthamians RFC). Copies of these were then signed by the Chairman, Honorary Secretary and Honorary Treasurer.

2. To hear any other relevant financial matter for the consideration of the County Committee during the ensuing year, but on which no voting shall be allowed.

Roger Clarke explained that an email had been received prior to the meeting from Andy Stanley, following the decision by the county to bring all committee's bank accounts under the umbrella of the main Kent County RFU account. This reflected the RFU's wish that CB's follow enhanced

standards of governance from a financial standards and management point of view. Roger Clarke explained that he had attended the recent Competition Committee meeting with the Chairman of the Game Development Committee. At this meeting this subject had been discussed in detail and full explanations given as to the rationale behind this. It had also been emphasised that the specific Leagues would continue to nominate how the monies would be spent. Duplication of funding would be avoided; a transparent audit trail would be in place and therefore financial protection given to all involved. Andy Stanley had not attended this meeting and Roger Clarke would reply to his email with this information.

There being no further relevant financial matters the meeting ended at 7.15 pm.