



# Kent Rugby Football Union

## NOTES OF THE FINANCIAL ANNUAL GENERAL MEETING Held via Zoom, 15<sup>th</sup> Dec 2020 at 7pm.

The Meeting was chaired by Roger Clarke, Chairman of KCRFU.

**Clubs represented:** A record attendance)

Old Colfeians RFC, Old Elthamians RFC, Tunbridge Wells RFC, Aylesford RFC, Bexley RFC, Tonbridge Judds RFC, Canterbury RFC, Askeans RFC, Sheppey RFC, Vigo RFC, Blackheath RFC, Folkestone RFC, Bromley RFC, Dartfordians RFC, Gillingham Anchorians RFC

**Apologies:** Brockleians RFC and apologies from 7 Individual Members

Roger Clarke welcomed all to the meeting, a record attendance of clubs were represented.

### **1. To receive the Company's Financial Statement for the year ended on 30th June 2020 and the Auditors' report thereon and to make any suitable order in respect thereof.**

Kent RFU's financial statement had been published on the Kent RFU website and circulated via email to all clubs and those Individual Members with a registered email address.

- 1a) Although Peter Dessent has since stepped down as KCRFU Treasurer, Peter is in attendance and will answer any questions regarding last year's accounts which he prepared whilst completing his term of office.
- 1b) All allocated budgets, that were unspent with the closing down of the season due to COVID, were allocated to an Emergency COVID Relief fund for any clubs who were in serious financial difficulty due to COVID. The request for this fund was not needed at the start of the lockdown in April but it may result in more clubs in financial difficulty now that the following season is majorly affected. The fund is still open for applications.
- 1c) The county has a healthy financial position to cope with the current position that we find ourselves in with the significantly reduced funding received from the RFU, (down 90%). It has always been the plan to be able to fund ourselves in times such as these.
- 1d) A question was raised as to why Club Development budget had increased significantly. ANS: The budget is incorporating the COVID Relief fund.

**2. To hear any other relevant financial matter for the consideration of the County Committee during the ensuing year, but on which no voting shall be allowed.**

- 2a) Ben Ashby, the new county treasurer confirmed that our total revenue is down 75% and several initiatives have been taken to reduce the running costs. Investments are being looked at to enable cash to work a lot harder and new sponsorship is being investigated.
- 2b) Giles Hilton on behalf of Shepherd Neame apologised for not being able to support/sponsor the county this season and would look to try and support the county again when things get back to normal. The county appreciates the support that Shepherd Neame have given over many years and understand the effects that COVID has had on their business and look forward to their partnership in the future.

There were no other questions raised and the meeting closed at 7:11pm.